Swan Defence and Heavy Industries Limited to Resume Trading of Shares on NSE and BSE

- Swan Defence and Heavy Industries Limited shares to recommence trading at the Exchanges (NSE/BSE)
- The shares will be available for trading with effect from January 20, 2025

Mumbai, 17th **January, 2025:** Swan Defence and Heavy Industries Limited ("SDHI"), a key private player in commercial & defence shipbuilding, ship repairs, and heavy fabrication in India, will recommence trading of its shares at BSE/NSE under the script code – 533107/SWANDEF. The shares will be available for trading with effect from January 20, 2025.

Swan Energy Limited gained management control of Swan Defence and Heavy Industries Limited in January 2024. As part of its operational revival, the company recently completed the refit of the Indian Coast Guard's fast patrol vessel, Raj Ratan, ahead of schedule, demonstrating its execution capabilities. The company is now gearing up to commence its shipbuilding operations at the shipyard.

Speaking about the development, **Vivek Merchant, Director, Swan Defence and Heavy Industries Limited** said, "The resumption of trading in Swan Defence and Heavy Industries shares marks the beginning of a new journey for the shipyard. With our strategic location, state-of-the-art infrastructure and steady growth trajectory, we are uniquely positioned to transform our shipyard into a premier global maritime hub. Our vision is to establish the shipyard as a globally renowned centre of innovation and craftsmanship, playing a pivotal role in elevating India's standing amongst the world's top shipbuilding nations."

We welcome all stakeholders to the Swan Family!

Swan Defence and Heavy Industries Limited (Scrip Code: 533107/SWANDEF):

Swan Defence and Heavy Industries Limited is India's largest shipbuilding and heavy fabrication company, strategically located on the west coast of India. Equipped with a state-of-the-art shipyard featuring a 662m x 65m dry dock and an impressive fabrication capacity of 1,44,000 tons per annum, SDHI is a leader in maritime and heavy engineering innovation. The company is committed to excellence, leveraging advanced technology and world-class infrastructure to deliver high-quality solutions for the maritime and heavy fabrication sectors. Swan Defence is poised to make significant contributions to India's growing maritime economy and industrial capabilities.

For more information, visit <u>www.swan.co.in</u> | Contact us at <u>rnel@swan.co.in</u>